

**SSWAB TRUST**  
**FINANCIAL STATEMENTS**

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**FOR THE YEAR ENDED**  
**JUNE 30, 2025**

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**S.M. SUHAIL & CO.**  
Chartered Accountants - *A member firm of:*





## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF SSWAB TRUST

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### Opinion

We have audited the financial statements of **SSWAB Trust (the Trust)**, which comprise the statement of financial position as at **June 30, 2025**, statement of income and expenditure, statement of changes in fund, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompany financial statements present fairly in all material respects the financial position of the Trust as at **June 30, 2025**, and of the surplus and cash flows for the year then ended, in accordance with the approved accounting the accounting and reporting standards as applicable in Pakistan

#### Basis for Opinion

We conducted our audit in accordance with the auditing standards (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of the Trust is responsible for the preparation and fair presentation of the financial statements in accordance with the adopted accounting framework, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Trustees charged with governance are responsible for overseeing the Trust's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of user taken on basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.
- Concluding on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures that are inadequate, to modify our opinion. Our conclusions based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the management and the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Mashkoor Ahmed, FCA

*S.M. Suhail & Co*

S.M. Suhail & Co.  
Chartered Accountants  
Karachi

Date: October 7, 2025

UDIN: AP002510870+Om A+1Nk+D

**SSWAB Trust**  
**Statement of Financial Position**  
**As at June 30, 2025**

ASSETS	Note	2025	2024
		(Amounts in PKR)	
<b>Non Current Assets</b>			
Property and equipment	4	72,880,424	64,265,274
Total Non Current Assets		72,880,424	64,265,274
<b>Current Assets</b>			
Investments	5	-	45,000,000
Inventory		4,147,420	
Accrued Income	6	322,450	1,275,000
Advances and prepayments	7	11,024,957	103,377
Cash and bank balances	8	62,450,301	13,195,735
Total Current Assets		77,945,128	59,574,112
<b>Current Liabilities</b>			
Accrued and other payable	9	7,452,688	798,720
Total Current Liabilities		7,452,688	798,720
Net Current Assets		70,492,440	58,775,392
<b>NET ASSETS</b>		<b>143,372,864</b>	<b>123,040,666</b>
<b>REPRESENTED BY</b>			
<b>Funds</b>			
Deferred Capital Grant Fund	10	53,721,281	55,457,353
General Fund	11	59,946,632	34,542,033
Zakat Fund	12	29,704,951	33,041,280
<b>TOTAL FUNDS</b>		<b>143,372,864</b>	<b>123,040,666</b>
Contingencies and Commitments		-	-

The annexed notes from 1 to 20 form an integral part of these financial statements.

*Sumo*

  
 General Secretary

  
 President


**SSWAB Trust**  
**Statement of Income and Expenditure**  
**For the year ended June 30, 2025**

INCOME	Note	2025	2024
		(Amounts in PKR)	
Donation - General		64,118,811	34,804,758
Donation - Dialysis		7,108,000	5,313,000
Membership fees and subscription		975,000	950,000
Investment income	13	4,184,144	6,912,708
Released from deferred capital grant	10	6,433,672	6,182,444
Released from zakat funds		45,350,782	24,127,941
<b>Total Income</b>		<b>128,170,408</b>	<b>78,290,851</b>
<b>EXPENDITURES</b>			
Operating expenses	14	93,617,184	70,716,708
Administrative and general expenses	15	9,148,248	6,718,192
Bank charges		378	6,848
<b>Total Expenditures</b>		<b>102,765,810</b>	<b>77,441,748</b>
<b>Surplus Before Taxation</b>		<b>25,404,598</b>	<b>849,103</b>
Taxation	16	-	-
<b>Surplus for the year after taxation</b>		<b>25,404,598</b>	<b>849,103</b>

The annexed notes from 1 to 20 form an integral part of these financial statements.

sumo

  
 General Secretary

  
 President


**SSWAB Trust**  
**Statement of Changes in Funds**  
**As at June 30, 2025**

Particulars	Deferred Capital Grant Fund	General Fund	Zakat Fund	Total Fund
	(Amounts in PKR)			
Balance as at June 30, 2023	57,440,526	33,692,930	31,457,112	122,590,568
Donation in Kind	4,199,271	-	-	4,199,271
Surplus for the year	-	849,103	-	849,103
Zakat Received	-	-	25,712,109	25,712,109
Released to income	(6,182,444)	-	-	(6,182,444)
Released from for Zakat expense	-	-	(24,127,941)	(24,127,941)
Balance as at June 30, 2024	55,457,353	34,542,033	33,041,280	123,040,666
Donation in Kind	4,697,600	-	-	4,697,600
Surplus for the year	-	25,404,598	-	25,404,598
Zakat Received	-	-	42,014,453	42,014,453
Released to income	(6,433,672)	-	-	(6,433,672)
Released from for Zakat expense	-	-	(45,350,782)	-
Balance as at June 30, 2025	53,721,281	59,946,631	29,704,951	188,723,645

The annexed notes from 1 to 20 form an integral part of these financial statements.

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 General Secretary

  
 President


**SSWAB Trust**  
**Statement of Cash Flows**  
**For the year ended June 30, 2025**

CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	(Amounts in PKR)	
Surplus for the year	25,404,598	849,103
<b>Adjustments for:</b>		
Depreciation	8,006,307	7,579,204
Released from deferred capital grant	(6,433,672)	(6,182,444)
Accrued Income	952,550	(1,275,000)
Released from zakat funds	(45,350,782)	(24,127,941)
Changes In Working Capital	(17,420,999)	(23,157,078)
<b>(Increase) / decrease in current assets:</b>		
Advance against laboratory equipment	(10,929,957)	-
Prepaid rent	10,000	10,000
Loan to employees	(73,000)	417,000
Inventory	(4,147,420)	-
<b>Increase / (decrease) in current liabilities:</b>		
Accrued and other liabilities	6,653,968	625,920
Cash Outflow From Operation	(25,907,408)	(22,104,158)
Advance tax deducted	71,377	57,026
Net Cash Outflow From Operating Activities	(25,836,031)	(22,047,132)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets and CWIP	(11,923,857)	(1,359,000)
Investment purchased	-	(15,000,000)
Proceeds against disposal of Investment	45,000,000	-
Net Cash Inflow/ (Outflow) From Investing Activities	33,076,143	(16,359,000)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Addition in zakat funds	42,014,453	25,712,109
Net Cash Inflow From Financing Activities	42,014,453	25,712,109
Net inflow/ (Outflow) in cash and cash equivalents	49,254,565	(12,694,023)
Cash and bank balances at the beginning of the year	13,195,735	25,889,758
Cash and bank balances at the end of the year	62,450,300	13,195,735

The annexed notes from 1 to 20 form an integral part of these financial statements.

Form 20

  
 General Secretary

  
 President

**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

Note 1	<b>LEGAL STATUS AND BUSINESS</b>
	SSWAB Trust was established under the Trust Act, 1988, in December 2009 for charitable and welfare purposes for general public. SSWAB Trust is primarily engaged in providing dialysis, diabetes other healthcare services to the less privileged patients. Trust's main source of income is donations from the general public, members and nominal dialysis fees from the patients.
	<b>Geographical location</b> The registered office of the trust is located C-161 Block 14, Gulistan-e-Johar, Karachi.
Note 2	<b>BASIS OF PREPARATION</b>
<b>2.1</b>	<b>Statement of Compliance</b>
	These financial statements have been prepared in accordance with the approved accounting framework as applicable in Pakistan on Not for Profit Organizations and Accounting and Financial Reporting Standard for Small Sized Entities (AFRS for SSEs). Both are issued by the Institute of Chartered Accountants of Pakistan (ICAP). In case, the guideline contained in Accounting standard for NPOs conflicts with requirements of AFRS for SSEs, the requirements of AFRS for SSEs shall prevail.
<b>2.2</b>	<b>Basis of Measurement</b>
	These accounts are prepared under the historical cost convention, Accrual basis of accounting is followed except for donations, dialysis fee and zakat which are recorded on receipt basis.
Note 3	<b>MATERIAL ACCOUNTING POLICY INFORMATION</b>
<b>3.1</b>	<b>Property, Equipment, and Depreciation</b>
	<ul style="list-style-type: none"> <li>▪ These are stated at cost less accumulated depreciation and impairment, if any.</li> <li>▪ Depreciation is charged using the reducing balance method by applying rates specified in the relevant note.</li> <li>▪ Depreciation is charged from the month in which the asset is available for use and continues until the month of disposal.</li> <li>▪ Maintenance and normal repairs are charged to income as and when incurred while cost of major replacements and improvements if any are capitalized.</li> <li>▪ Gain or loss on disposal of fixed assets is charged to current income.</li> </ul>
<b>3.2</b>	<b>Donations and Membership fees</b>
	Donation income, dialysis fee, member fees, member's monthly subscription and zakat are being recognized on receipt basis.
<b>3.3</b>	<b>Investment Income</b>
	Profits on excess cash invested in TDRs and retained in the Profit and loss accounts are recorded when the Trust's right to receive is established.
<b>3.4</b>	<b>Operating expenses</b>
	Operating expenses are those functional expenses incurred during the daily course of medical services, these includes the salaries for medical staff, direct consumables and laboratory related expenses. Also some common expenses such as depreciation, rent and utilities are equally divided among operational and administrative expenses.

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*Razia H Khan*  
*Secretary*

**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

<b>3.5</b>	<b>Investment</b>
	Investments in Musharakah Certificates are made on a rollover basis to maintain liquidity. The profits from these investments are received on a monthly basis, providing a steady income stream. This approach allows for flexibility in managing funds while ensuring regular returns for investors.
<b>3.6</b>	<b>Fund Accounting</b>
	These accounts are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with the activities specified by donor. In fund accounting funds are distinguished in two groups which are restricted funds and un-restricted funds.
<b>3.7</b>	<b>Restricted Funds</b>
	Funds received for specific purposes are classified as restricted funds with separate accounting records being maintained for each account.  Deferred capital grant includes assets received as donation in kind, the value of such asset is recorded at their fair value on the date of receipt. On utilization of said assets, the amount equal to the depreciation charge is released to income and expenditure with corresponding decrease in deferred capital grant.  Zakat funds represents zakat donations received. Expenses incurred out of zakat funds are reflected in the statement of income and expenditure as part of operational expenses, with the equal amount being recognized as revenue and reflected as funds utilized. Furthermore, the Trust have a Shariah Advisor and all the Zakat related expenses are approved by them.
<b>3.8</b>	<b>Un-restricted Funds</b>
	Funds received for on-going operations, without any restrictions are classified as un-restricted funds.
<b>3.9</b>	<b>Taxation</b>
	The Trust established for charitable and welfare purposes of general public and operating as not for profit organisation (NPO), recognised under section 2(36) of the Income Tax Ordinance 2001, are allowed 100% Tax Credit from tax liability under section 100C of the Income Tax Ordinance 2001 including minimum tax and final taxes payable under any of the provisions thereof. Therefore no tax provision is made in the financial statements.  The donations, contributions and other income/receipts of the Trust are exempt from income tax, being an NPO recognised under section 2(36) of the Income Tax Ordinance 2001 and therefore, are allowed tax credit equal to 100% of tax payable under section 100C of the Income Tax Ordinance 2001.
<b>3.10</b>	<b>Accrued and Other Payables</b>
	Liabilities for trade and other amounts payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services.
<b>3.11</b>	<b>Cash And Cash Equivalentents</b>
	Cash and cash equivalentents comprise cash and balances at banks which are subject to an insignificant risk of change in value.
<b>3.12</b>	<b>Provisions</b>
	Provisions are recognized when the Centre has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

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*Razvan Makhin*  
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**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

Particulars	COST		DEPRECIATION		Book Value As At June 30, 2025	Rate %
	As At July 1, 2024	Addition	As At June 30, 2025	Charge For The Year		
(Amounts in PKR)						
<b>OWNED ASSETS</b>						
Building renovation	2,137,450	3,352,030	5,489,480	420,059	553,307	4,936,173
Dialysis machine	7,325,000	6,300,000	13,625,000	4,870,963	5,396,568	8,228,432
Furniture and fixture	337,285	410,200	747,485	112,163	165,681	581,804
Medical equipment	1,187,985	-	1,187,985	333,779	461,910	726,075
Electrical appliances	1,882,215	1,039,667	2,921,882	934,725	1,103,703	1,818,179
Diesel generator	2,129,000	-	2,129,000	1,278,816	1,406,344	722,656
RO plant	2,818,650	-	2,818,650	1,612,038	1,793,030	1,025,620
Computer and allied equipment	1,122,970	821,960	1,944,930	570,091	824,727	1,120,203
	<b>18,940,555</b>	<b>11,923,857</b>	<b>30,864,412</b>	<b>10,132,634</b>	<b>11,705,269</b>	<b>19,159,143</b>
<b>DONATION IN KIND &amp; ASSET CONSTRUCTED</b>						
Building	29,696,940	-	29,696,940	3,917,870	5,206,824	24,490,116
Furniture and fixture	5,146,025	328,500	5,474,525	2,022,779	2,524,116	2,950,409
Medical equipment	397,500	2,180,000	2,577,500	148,969	431,498	2,146,002
Dialysis machine	23,068,515	-	23,068,515	8,540,620	10,719,804	12,348,711
RO plant	3,233,000	-	3,233,000	1,159,940	1,470,899	1,762,101
Solar panel	4,199,271	-	4,199,271	279,951	1,063,815	3,135,456
Generator	1,550,000	-	1,550,000	633,802	771,232	778,768
Electrical appliances	7,696,459	-	7,696,459	2,826,426	3,556,931	4,139,528
Vehicle	-	2,189,100	2,189,100	-	218,910	1,970,190
	<b>74,987,710</b>	<b>4,697,600</b>	<b>79,685,310</b>	<b>19,530,357</b>	<b>25,964,029</b>	<b>53,721,281</b>
<b>June 30, 2025</b>	<b>93,928,265</b>	<b>16,621,457</b>	<b>110,549,722</b>	<b>29,662,991</b>	<b>8,006,307</b>	<b>72,880,424</b>
<b>June 30, 2024</b>	<b>88,369,994</b>	<b>5,558,271</b>	<b>93,928,265</b>	<b>22,083,788</b>	<b>7,579,204</b>	<b>64,265,274</b>

Note	Allocation of depreciation charge for the year	
	2025	2024
4.1	(Amounts in PKR)	
	5,898,460	5,591,564
	2,107,847	1,987,640
	<b>8,006,307</b>	<b>7,579,204</b>

*Resza Mehdi*  
*Executive*

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**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

Note		2025	2024
5	<b>INVESTMENTS</b>	(Amounts in PKR)	
	<b>Investments In Special Musharakah Certificates</b>		
	T D R (Current A/C)	-	20,000,000
	T D R (Zakat A/C)	-	25,000,000
	Total Investments	-	45,000,000
5.1	The investment in term deposits with Meezan Bank Limited matured during the year.		
6	<b>ACCRUED INCOME</b>		
	Profit on TDR (Current)	-	566,667
	Profit on TDR (Zakat)	-	708,333
	Profit on saving account	322,450	-
	Total Accrued Income	322,450	1,275,000
7	<b>ADVANCES AND PREPAYMENTS</b>		
	Prepaid rent	20,000	30,000
	Loan to employees	75,000	2,000
	Other	-	71,377
	Advance against laboratory equipment	10,929,957	-
	Total Advances and Prepayments	11,024,957	103,377
8	<b>CASH AND BANK BALANCES</b>		
	Cash in hand	24,651	28,191
	Cash at bank		
	Current account	58,946,217	5,126,264
	Saving account (8.1)	3,479,434	8,041,280
		62,425,650	13,167,544
	Total Cash And Bank Balances	62,450,301	13,195,735
8.1	These represents profit and loss sharing accounts and carrying profits at rates ranging from 10 % to 11.1% per annum. Saving account is specifically used for Zakat collection.		
9	<b>ACCRUED AND OTHER PAYABLE</b>		
	Audit fee payable	221,400	198,720
	Laboratory payable	1,929,957	-
	Other accrued liabilities	5,301,331	600,000
	Total Accrued And Other Payable	7,452,688	798,720
10	<b>DEFERRED CAPITAL GRANT</b>		
	Opening balance	55,457,353	57,440,526
	Donation in kind	4,697,600	4,199,271
	Less: Released to income	(6,433,672)	(6,182,444)
	Total Deferred Capital Grant	53,721,281	55,457,353

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*Regina M. M. M.*  
*Executive*

**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

Note		2025	2024
11	<b>GENERAL FUND</b>	(Amounts in PKR)	
	Opening balance	34,542,033	33,692,930
	Surplus for the year	25,404,598	849,103
	<b>Total General Fund</b>	<b>59,946,632</b>	<b>34,542,033</b>
12	<b>ZAKAT FUND</b>		
	Opening balance	33,041,280	31,457,112
	Zakat received during the year	42,014,453	25,712,109
		75,055,733	57,169,221
	Released for Zakat expense	(45,350,782)	(24,127,941)
	<b>Closing Balance of Zakat Fund (Note 12.1)</b>	<b>29,704,951</b>	<b>33,041,280</b>
12.1	<b>Closing Balance Of Zakat Fund</b>		
	Cash and Bank Balances related to Zakat balances	3,479,434	8,041,280
	Tranfered to general fund	26,225,517	25,000,000
	<b>Total Closing Balance Of Zakat Fund</b>	<b>29,704,951</b>	<b>33,041,280</b>
13	<b>INVESTMENT INCOME</b>		
	Profit on TDR	1,799,795	5,872,868
	Profit on saving account	2,384,349	1,039,840
	<b>Total Investment Income</b>	<b>4,184,144</b>	<b>6,912,708</b>
14	<b>OPERATING EXPENSES</b>		
	Salary allowances and other benefits (OPD)	13,476,544	10,983,358
	Consumables (OPD)	38,740,007	31,732,578
	Laboratory	9,453,270	4,460,182
	Laundry (OPD)	660,430	263,670
	Consultant fees (Doctor)	8,917,867	4,731,000
	Utility expense	10,469,833	7,707,716
	Rent expense	120,000	120,000
	Depreciation expense	5,898,460	5,591,564
	Repair and maintenance	2,054,275	2,437,408
	Security guard	1,478,400	1,227,050
	Janitorial expenses	724,225	290,799
	Diesel Generator	541,000	302,000
	Printing and stationery	409,607	392,405
	Entertainment	546,066	402,157
	Travelling expense	127,200	74,820
	<b>Total Operating expenses</b>	<b>93,617,184</b>	<b>70,716,708</b>

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*Reza Heli  
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**SSWAB Trust**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2025**

Note		2025	2024
14.1	<b>Operating Expenses- Breakup (Zakat And Non-Zakat)</b>		
		(Amounts in PKR)	
	Zakat eligible operating expenses	45,350,782	24,127,941
	Non Zakat eligible operating expenses	48,266,402	46,588,767
	<b>Total Operating expenses</b>	<b>93,617,184</b>	<b>70,716,708</b>
Note 15	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
	Salary allowances and other benefits (OPD)	3,369,136	2,745,840
	Audit fee	221,400	198,720
	Legal and professional	2,571,155	1,179,372
	Website	92,160	91,930
	Advertisement	754,150	59,191
	Rates and taxes	-	700
	Depreciation expense	2,107,847	1,987,640
	Insurance expense	32,400	-
	Certificate expense	-	454,800
	<b>Total Administrative And General Expenses</b>	<b>9,148,248</b>	<b>6,718,192</b>
Note 16	<b>TAXATION</b>		
	Taxation Current year	-	-
	<b>Total Taxation</b>	<b>-</b>	<b>-</b>
	Refer to Note 3.9, the Trust recognised as not for profit orgnaistion (NPO) under section 2(36) of the Income tax Ordiance 2001, that allow 100% tax credit. Therefore no provision for taxation is made in the financial statements.		
	The return of income for the tax year 2024 has been filed by the Trust. The said return, as per the provisions of Section 120 of the Income Tax Ordinance, 2001 has been deemed to be an assessment order passed by the Commissioner of Inland Revenue.		
Note 17	<b>NUMBER OF EMPLOYEES</b>		
	Total number of employees as on June 30, 2025 is 32 (2024: 20). The average number of employees during the year is 27 (2024: 20).		
Note 18	<b>CORRESPONDING FIGURES</b>		
	Corresponding figures have been re-arranged or reclassified wherever necessary for the better presentation and disclosure.		
Note 19	<b>GENERAL</b>		
	Figures have been rounded off to the nearest of a Pak Rupee.		
Note 20	<b>DATE OF AUTHORIZATION FOR ISSUE</b>		
	These financial statements have been authorized for issue on <u>07 OCT 2025</u> by the Managing Committee of the SSWAB Trust.		

smms

  
 General Secretary

  
 President