

**159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**

|                     |                                                                                                      |                             |                           |
|---------------------|------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------|
| <b>Name:</b>        | SSWAB TRUST                                                                                          | <b>Registration No.:</b>    | 3416591                   |
| <b>Address:</b>     | C-161, Block-14, Gulistan-e-Jauhar, Karachi<br>East Gulshan Town                                     | <b>Tax Year:</b>            | 2027                      |
| <b>Contact No.:</b> | 00923341313138                                                                                       | <b>Period:</b>              | 01-Jul-2026 - 30-Jun-2027 |
|                     | <br>100000312213810 | <b>Medium:</b>              | Online                    |
|                     |                                                                                                      | <b>Due Date:</b>            | 08-Sep-2026               |
|                     |                                                                                                      | <b>Valid Upto:</b>          | 30-Jun-2027               |
|                     |                                                                                                      | <b>Document Date:</b>       | 08-Sep-2026               |
|                     |                                                                                                      | <b>Registration Status:</b> | Company                   |

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of Profit on Debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2027 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

| Final / Fixed / Minimum / Average / Relevant / Reduced Tax |          |    |  |              |
|------------------------------------------------------------|----------|----|--|--------------|
| Description                                                | Code     |    |  | Reduced Rate |
| Profit on Debt u/s 151(1)(a) from NSC / PO Deposits        | 64040051 | 15 |  | 0            |
| Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits | 64040052 | 20 |  | 0            |
| Profit on Debt u/s 151(1)(c) from Government Securities    | 64040053 | 20 |  | 0            |
| Profit on Debt u/s 151(1)(d) from Others                   | 64040054 | 15 |  | 0            |
| Adjustable Tax                                             |          |    |  |              |
| Description                                                | Code     |    |  | Reduced Rate |
| Profit on Debt u/s 151(1)(a) from NSC / PO Deposits        | 64040001 | 15 |  |              |
| Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits | 64040002 | 20 |  |              |
| Profit on Debt u/s 151(1)(c) from Government Securities    | 64040003 | 20 |  |              |
| Profit on Debt u/s 151(1)(d) from Others                   | 64040004 | 15 |  |              |

**Attributes**

| Attribute | Value              |
|-----------|--------------------|
| Decision  | Granted / Accepted |

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East Gulshan Town

**Contact No.:** 00923341313138



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**Registration No.:** 3416591  
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**Attachments**

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)  
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Order3416591.pdf  
SSWAB Trustees Bio Data (1).pdf  
Withholding Tax Exemption.pdf  
114(1) (Return of Income filed voluntarily for complete year)\_2025 (89).pdf  
Account Maintenance Certificate\_compressed.pdf  
tRUST dEED 1..pdf  
tRUST dEED 2..pdf  
Trust Deed 3..pdf  
Audit Report 2025\_compressed\_compressed.pdf

**Abdul Salam Khan**  
Commissioner  
Inland Revenue, ZONE-IV  
CTO-I KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK  
KARACHI

**CC**

1 0787226

MEEZAN BANK LIMITED.

Meezan House. C-25 SITE Estate  
Avenue, SITE, Karachi, Karachi West  
Town